OFFICE OF THE COMMISSIONER OF CUSTOMS VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE, NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016-17 Part-III JNCH

Date -14.01.2020

To

- 1. The Director General of Valuation Directorate of Valuation, 7th Floor,New Custom House, Ballard Estate, Mumbai-400001.
- The Addl. Director General Risk Management Division,
 Sir Vithaldas Thackersey Marg, Patkar Hall, New Marine Lines, Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis for the month of December, 2019-reg.

Please refer to above subject matter, in this regard it is intimated that the minimum reference prices of various Stainless Steel Products suggested value have been revised as approved by the Commissioner, NS-V, JNCH. A copy of the revised minimum reference prices is enclosed as Annexure –I.

- 2. The minimum reference prices have been based on the guidelines given by DGOV vis-à-vis international prices of various metals as published in the LME.
- 3. This issues with the approval of Commissioner of Customs, NS-V

Yours faithfully,

Sd/(Shantanu)
Deputy Commissioner of Customs,
Centralized Valuation Cell, JNCH

Encl: As above

Copy to:-

- 1.All principal Chief Commissioners of Customs/ Chief Commissioners of Customs for information.
- 2. DC, Gr. IV, JNCH.
- 3. DC, EDI with request to upload prices on website of JNCH.

ANNEXURE-I

A. VALUATION OF $\underline{\textbf{C.R.}}$ COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.12.2019 to 31.12.2019			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	1978.58	1780.72	1582.87
316	2917.48	2625.73	2333.99
309	2773.09	2495.78	2218.47
310	3881.10	3492.99	3104.88
400	682.07	613.86	545.65
200 (N3 BIS)	1346.22	1211.59	1076.97
200 (N1 BIS)	947.78	853.01	758.23

B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of H.R. COILS/SHEETS/PLATES (IN USD PMT) Reference price					
for contr	for contract from 01.12.2019 to 31.12.2019				
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE		
304	1889.21	1700.29	1511.37		
316	2828.11	2545.30	2262.49		
309	2683.72	2415.35	2146.98		
310	3791.73	3412.56	3033.39		
400	592.70	533.43	474.16		
200 (N3 BIS)	1256.85	1131.16	1005.48		
200 (N1 BIS)	858.42	772.57	686.73		

C. STAINLESS STEEL **PRIME PIPES Made of CR** (IN USD PMT)

Stainless Steel Prime Pipes Made of CR (IN USD PMT)				
Reference price	Reference price for contract from 01.12.2019 to 31.12.2019			
GRADE	WELDED	SEAMLESS		
304	2376.44	2576.44		
316	3409.23	3609.23		
309	3250.40	3450.40		
310	4469.21	4669.21		
400	950.27	1150.27		
200 (N3 BIS)	1680.84	1880.84		
200 (N1 BIS)	1242.56	1442.56		

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of ${\bf CR}$ (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)				
Reference price for contract from 01.12.2019 to 31.12.2019				
GRADE	WELDED	SEAMLESS		
304	2138.80	2318.80		
316	3068.31	3248.31		
309	2925.36	3105.36		
310	4022.29	4202.29		
400	855.24	1035.24		
200 (N3 BIS)	1512.75	1692.75		
200 (N1 BIS)	1118.31	1298.31		

E. STAINLESS STEEL DEFECTIVE PIPES of **CR** (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)				
Reference price	Reference price for contract from 01.12.2019 to 31.12.2019			
GRADE	WELDED	SEAMLESS		
304	1901.15	2061.15		
316	2727.38	2887.38		
309	2600.32	2760.32		
310	3575.37	3735.37		
400	760.22	920.22		
200 (N3 BIS)	1344.67	1504.67		
200 (N1 BIS)	994.05	1154.05		

F. STAINLESS STEEL **PRIME PIPESMade of HR** (IN USD PMT)

Stainless Steel Prime Pipes Made of HR (IN USD PMT)			
Reference price for contract from 01.12.2019 to 31.12.2019			
GRADE	WELDED	SEAMLESS	
304	2278.13	2478.13	
316	3310.92	3510.92	
309	3152.09	3352.09	
310	4370.91	4570.91	
400	851.97	1051.97	
200 (N3 BIS)	1582.53	1782.53	
200 (N1 BIS)	1144.26	1344.26	

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of \boldsymbol{HR} (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes of HR(IN USD PMT)				
Reference price for contract from 01.12.2019 to 31.12.2019				
GRADE	WELDED	SEAMLESS		
304	2050.32	2230.32		
316	2979.83	3159.83		
309	2836.88	3016.88		
310	3933.82	4113.82		
400	766.77	946.77		
200 (N3 BIS)	1424.28	1604.28		
200 (N1 BIS)	1029.83	1209.83		

$H. \quad STAINLESS \ STEEL \ DEFECTIVE \ PIPES \ of \ \boldsymbol{HR} (IN \ USD \ PMT)$

Stainless Steel Defective Pipes (IN USD PMT)				
Reference price	Reference price for contract from 01.12.2019 to 31.12.2019			
GRADE	WELDED	SEAMLESS		
304	1822.51	1982.51		
316	2648.74	2808.74		
309	2521.67	2681.67		
310	3496.73	3656.73		
400	681.57	841.57		
200 (N3 BIS)	1266.03	1426.03		
200 (N1 BIS)	915.41	1075.41		

I. VALUATION OF STAINLESS STEEL SCRAP of **CR** (IN USD PMT)

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.12.2019 to 31.12.2019		
GRADE	VALUE USD PMT	
304	1187.15	
316	1750.49	
309	1663.85	
310	2328.66	
400	409.24	
200 (N3 BIS)	807.73	
200 (N1 BIS)	568.67	

J. VALUATION OF STAINLESS STEEL SCRAP of **HR** (IN USD PMT)

Stainless Steel Scrap of HR (IN USD PMT) Reference price for contract from 01.12.2019 to 31.12.2019		
GRADE	VALUE USD PMT	
304	1133.53	
316	1696.87	
309	1610.23	
310	2275.04	
400	355.62	
200 (N3 BIS)	754.11	
200 (N1 BIS)	515.05	

K. VALUATION OF STAINLESS STEEL CR CIRCLES

Stainless Steel CR CIRCLES (IN USD PMT) Reference price for contract from 01.12.2019 to 31.12.2019		
GRADE	CR Circles	
304	2374.30	
316	3500.98	
309	3327.71	
310	4657.32	
400	818.48	
200 (N3 BIS)	1615.46	
200 (N1 BIS)	1137.34	

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of "Thickness extra in finish 2B (base 2 mm)" as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

Sl. No.	Thickness (in millimeter – mm)*	Addition of Thickness Extra as per existing Guidelines dated 11.09.2006	Addition of Thickness Extra, as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT

7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
	* in case of non-standard thickness, price of nearest lower thickness shall be applicable		

With regard to **width extra** the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.